

## SAGA Yachts Under New Ownership!

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Canada's oldest boat builder, J.J. Taylor & Sons Limited, has recently completed the acquisition of the design rights and all of the tooling for the Saga 43. Coupled with the purchase in September 2007 of the Saga brand name and intellectual property, and the tooling for the Saga 35, 409 and 48 models, J.J. Taylor has completed the consolidation of all Saga assets.

Agreements for licenses have been negotiated with the naval architects Tony Castro and Bob Perry. Terrence Gillespie, president of J. J. Taylor, has been working with these renowned designers for the past several years with just such a venture in mind. Castro, the designer of the Saga 409, has provided enthusiastic support, voicing his strong interest in "seeing the 409 flourish, become even better, updated, and other similar boats developed". Perry, architect of the Saga 35, 43 and 48, invited Gillespie to spend a couple of nights at his home to discuss the new Saga designs on the board and of course, Bob's soon to be published new book, "Yacht Design According to Perry: My Boats and What Shaped Them"

Agreements are now in place with all affected parties to secure clear ownership of the brand, designs, tooling and production knowledge, all of the elements required to restart production of the full line of Saga vessels. With this ability to move forward confirmed, the firm is turning its attention to locating manufacturing facilities and putting in place the financial backing required to proceed. Inquiries concerning either subject should be directed to [Terry@SagaYachts.com](mailto:Terry@SagaYachts.com).

We are looking forward to re-launching both the Saga brand and the complete line of Saga vessels. In the mean time, if you are a Saga owner or prospective owner, please feel free to contact us at [Helm@SagaYachts.com](mailto:Helm@SagaYachts.com).

Sincerely,

The Crew at Saga Yachts.

1, August, 2008